

Crown Agents Bank



Pillar 3 Disclosures

30 June 2024

Background

Crown Agents Bank Ltd's ("CAB") Pillar 3 disclosures as of 30 June 2024 are presented in this document. These disclosures have been prepared in compliance with the Prudential Regulatory Authority's ("PRA") Rulebook and the disclosure requirements outlined in Article 433 of the United Kingdom's Capital Requirements Regulation (CRR).

Basis and frequency of disclosure

CAB publishes its Pillar 3 disclosures on a semi-annual basis and complies with the requirements laid out in the CRR.

The Liquidity Coverage Ratio ("LCR") as of 30 June 2024 is prepared based on the average of the preceding 12 monthly data points, whilst the Net Stable Funding Ratio ("NSFR") is based on the average of the preceding 4 quarterly data points.

The information presented in these disclosures is not required to be, and has not been, audited by an external party.

Governance

These disclosures are subject to review and approval by the Board Audit Committee, following the approval of the 30 June 2024 financial statements.

Media and location of publication

These Pillar 3 disclosures, are published on CAB's investor relations website:
<https://www.crownagentsbank.com/regulatory-and-financial-information/>

UK KM1 – Key Metrics

The table below summarises the main prudential regulatory ratios and measures.

	£000s	30 Jun 2024	31 Dec 2023	30 Jun 2023
Available own funds (amounts)				
1	Common Equity Tier 1 (CET1) capital	122,958	115,358	88,937
2	Tier 1 capital	122,958	115,358	88,937
3	Total capital	122,958	115,358	88,937
Risk-weighted exposure amounts				
4	Total risk-weighted exposure amount	530,869	436,220	307,368
Capital ratios (as a percentage of risk-weighted exposure amount)				
5	Common Equity Tier 1 ratio (%)	23.2%	26.4%	28.9%
6	Tier 1 ratio (%)	23.2%	26.4%	28.9%
7	Total capital ratio (%)	23.2%	26.4%	28.9%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)				
UK 7d	Total SREP own funds requirements (%)	12.4%	12.4%	12.4%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)				
8	Capital conservation buffer (%)	2.5%	2.5%	2.5%
9	Institution specific countercyclical capital buffer (%)	0.3%	0.2%	0.2%
11	Combined buffer requirement (%)	2.8%	2.7%	2.7%
UK 11a	Overall capital requirements (%)	15.2%	15.1%	15.0%
12	CET1 available after meeting the total SREP own funds requirements (%)	16.2%	19.5%	22.0%
Leverage ratio¹				
13	Total exposure measure excluding claims on central banks	1,546,093	1,584,105	1,267,553
14	Leverage ratio excluding claims on central banks (%)	8.0%	7.3%	7.0%
Liquidity Coverage Ratio²				
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	1,075,915	1,114,654	1,118,214
16a	Cash outflows - Total weighted value	927,415	877,292	855,025
UK 16b	Cash inflows - Total weighted value	150,724	132,613	124,727
UK 16	Total net cash outflows (adjusted value)	776,692	744,678	730,298
17	Liquidity coverage ratio (%)	138.5%	149.7%	153.1%
Net Stable Funding Ratio³				
18	Total available stable funding	218,979	214,380	194,451
19	Total required stable funding	163,531	134,472	96,527
20	NSFR ratio (%)	133.9%	159.4%	201.4%

(1) Rows 14a-14e have been removed as only LREQ firms are required to disclose this information.

(2) Figures presented are for a 12 month average as at the period end

(3) Figures presented are for a 4 quarter average as at the period end.

The background of the page is a solid purple color. Overlaid on this background is a repeating pattern of concentric squares. Each square is formed by multiple parallel lines, creating a sense of depth and movement. The squares are arranged in a staggered grid, with each square offset from the others.

Crown Agents Bank

3 London Bridge Street
London SE1 9SG
info@crownsagentsbank.com
+44 (0) 203 903 3000
www.crownsagentsbank.com

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority