

## Payment Service Providers

Crown Agents Bank (CAB) is currently able to onboard the following UK Payment Service Providers (PSPs).

PSP Type	PSP code	Available
Registered Account Information Service Provider	AISP	✓
Payment Initiation Service provider	PISP	✓
Small Payment Institution	SPI	✓
Authorised Payment Institution	API	✓
Authorised Electronic Money Institution	EMI	✓
Small Electronic Money Institution	Small EMI	✓

## Criteria for onboarding PSPs

There are a number of control processes that you as a PSP will need to have in place in order for CAB to consider offering banking services to you.

CAB will assess your application in line with our policies along with the requirements of the Payment Services Regulations (PSRs). This aims to ensure that POND (proportionate, objective & non-discriminatory) principles are applied.

To meet the CAB criteria for providing banking services to PSPs, you must:

- be eligible to be a customer of CAB which means that you must fall within our risk appetite and that your business model and your underlying clients pose no substantial risk to CAB
- be authorised or regulated, or seeking authorisation or regulation, by the Financial Conduct Authority (FCA) as PSP as described in the above table
- provide details of your business model, target clients, target markets, geographic catchment, all of which must be acceptable to CAB
- provide details of the relevant experience of your Senior Management and information regarding their individual risk profiles which must be acceptable to CAB
- be able to provide information on the specific risks posed by your underlying clients and operating model and demonstrate how these risks are sufficiently mitigated through policies, processes, and procedures which must be acceptable to CAB
- be able to demonstrate that the technology platforms used are fit for purpose
- be explicit about the types of products required as we may not be able to make all products available to you and certain products may require specific due diligence checks
- notify CAB of the payment services that you provide your clients

To enquire about opening an account, please contact: [Sales@crowagentsbank.com](mailto:Sales@crowagentsbank.com)