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FOR IMMEDIATE RELEASE

27 March 2026

**CAB PAYMENTS HOLDINGS PLC
(‘CAB PAYMENTS’ OR THE ‘COMPANY’ OR THE ‘GROUP’)**

RESPONSE TO HELIOS CONSORTIUM STATEMENT

The Independent Board¹ of CAB Payments notes the statement released by the Helios Consortium (as defined below) on 27 March 2026.

Statement from the Independent Board:

The Helios Consortium has chosen to launch an unsolicited firm offer for CAB Payments at an unrecommendable value and using a structure that inevitably results in a longer timeline than might otherwise be the case.

Consistent with the Independent Board’s fiduciary duties, it has clearly and regularly communicated to the Helios Consortium that, if an offer (including an offer from Helios) is in the best interests of shareholders as a whole, the Independent Board, the Company and its management team would assist the bidder to satisfy any regulatory conditions and implement the offer.

In the absence of a recommendable offer, the Company will continue to focus on creating shareholder value through a complete focus on the execution of its strategy.

Background to the Independent Board’s statement

1. Firm Offer from the Helios Consortium and Possible Offer from StoneX

The Independent Board has engaged extensively with a significant number of the Company’s larger shareholders in relation to the firm offer from the Helios Consortium and the possible offer from StoneX.

The Independent Board:

- Remains of the view that the Helios Consortium’s firm offer is highly opportunistic and fundamentally undervalues CAB Payments and its future prospects and is not in the best interests of the Company’s shareholders as a whole;
- Continues to believe that there is clear value upside for shareholders above the Helios Consortium’s firm offer, as demonstrated by the higher possible offer from StoneX and as reflected in the Company’s standalone plans;
- Highlights that the Helios Consortium was not prepared to provide an irrevocable undertaking to StoneX for its 95 pence per share proposal. This position is consistent with the Independent Board’s view and subsequent rejection of the StoneX proposal;

¹ The Board of CAB Payments, excluding Henry Obi and Nitin Kaul (the ‘Independent Board’)

- Will continue to engage with the Helios Consortium and all parties (including StoneX) that may put forward any proposals that could be in the best interests of the Company's shareholders as a whole; and
- Would encourage the Helios Consortium to consider proposals at a premium to its own offer that could be in the best interests of the Company's shareholders as a whole, including minority shareholders.

2. Helios Consortium regulatory filings

The Independent Board has engaged repeatedly and extensively with the Helios Consortium and has been clear and consistent with the Helios Consortium that:

- The Independent Board will assist with the implementation of any transaction which is in the best interests of the Company's shareholders as a whole, as shareholders would rightly expect it to do;
- Diverting management time and attention from executing the Company's business plan (for the benefit of all shareholders), in order to assist the Helios Consortium in preparing the extensive information it has requested to execute its unrecommended offer, is not in the best interests of the Company's shareholders as a whole;
- The Independent Board believes it would be customary to obtain clarity on shareholder intentions prior to obtaining regulatory approvals. The unusual 'pre-conditional' structure chosen by the Helios Consortium means that the Company's shareholders will not have the opportunity to decide on the merits of its offer until a number of pre-conditions are satisfied, rather than having that opportunity now; and
- The Helios Consortium has received public support for its offer from shareholders representing only 7.59% of the Company's issued share capital (excluding shares owned or controlled by the Helios Consortium).

CAB Payments shareholders are advised to take no action at this time.

The 'Helios Consortium' comprises Helios Investors V, L.P., Helios Investors V (Mauritius) L.P. and Helios Fairfax Partners Corporation, with the support of Helios Investors III, L.P. and Helios Investors III (A), L.P. ('Helios Fund III').

This announcement has been made without the consent of the Helios Consortium and without the consent of StoneX.

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Allen Overy Shearman Sterling LLP is acting as legal adviser to CAB Payments in relation to the offer.

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Publication on a website

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available at www.CABPayments.com, by no later than 12 noon (London time) on the business day following the date of this announcement. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who at the relevant time is interested (directly or indirectly) in 1% or more of any class of relevant securities of the offeree company or any securities exchange offeror must make a public Opening Position Disclosure (i) after the commencement of an offer period; and (ii) if later, after the announcement that first identifies any securities exchange offeror. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) of the Code applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is (or as a result of any dealing becomes) interested (directly or indirectly) in 1% or more of any class of relevant securities of the offeree company or any securities exchange offeror must make a public Dealing Disclosure if the person deals in any relevant securities of the

offeree company or any securities exchange offeror during an offer period. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8 of the Code. A Dealing Disclosure by a person to whom Rule 8.3(b) of the Code applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

Where two or more persons act pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities, they will normally be deemed to be a single person for the purpose of this Rule 8.3 of the Code.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4 of the Code).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0) 20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

The legal entity identifier of the Company is 8945007OZHSDN4LW1G21.